

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 30-Sep-08	As at 31-Mar-08
	RM'000	RM'000
ASSETS		
Non-current assets		
Highway development expenditure ("HDE")	1,537,475	1,537,907
Heavy repair expenditure	25,619	23,805
Plant and equipment	3,072	3,028
Intangible assets	419	438
Investments in jointly controlled entities	267,347	274,264
Investment in an associate	133	133
	<u>1,834,065</u>	<u>1,839,575</u>
Current assets		
Sundry receivables	6,837	9,577
Amount due from a jointly controlled entity	983	649
Cash and bank balances	437,405	230,408
	<u>445,225</u>	<u>240,634</u>
TOTAL ASSETS	<u>2,279,290</u>	<u>2,080,209</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	98,881	492,101
Share premium	8,699	70,748
Other reserve	1,775	1,636
Retained earnings	362,255	362,549
Total equity	<u>471,610</u>	<u>927,034</u>
Non-current liabilities		
Deferred revenue	121,541	140,279
Deferred tax liabilities	171,995	151,326
Long term borrowings	1,448,854	722,505
Retirement benefit obligations	472	432
	<u>1,742,862</u>	<u>1,014,542</u>
Current liabilities		
Provision for land acquisition cost	6,244	6,268
Short term borrowings	-	75,000
Sundry payables	57,491	55,931
Income tax payable	1,083	1,434
	<u>64,818</u>	<u>138,633</u>
Total liabilities	<u>1,807,680</u>	<u>1,153,175</u>
TOTAL EQUITY AND LIABILITIES	<u>2,279,290</u>	<u>2,080,209</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07
	RM'000	RM'000	RM'000	RM'000
Revenue	74,633	74,763	149,075	147,248
Employee benefits expense	(3,549)	(3,761)	(6,959)	(7,209)
Maintenance expenses	(2,438)	(2,157)	(4,752)	(4,465)
Depreciation and amortisation	(8,986)	(7,993)	(17,808)	(15,799)
Other expenses	(1,669)	(1,686)	(2,858)	(3,030)
Highway development expenditure written off arising from pavement rehabilitation works	(1,427)	(1,057)	(1,675)	(2,129)
	<u>(18,069)</u>	<u>(16,654)</u>	<u>(34,052)</u>	<u>(32,632)</u>
Other income	56,564	58,109	115,023	114,616
Finance costs	5,671	2,557	12,540	5,007
Share of loss of jointly controlled entities	(22,674)	(16,382)	(37,460)	(32,996)
	<u>(4,181)</u>	<u>(6,000)</u>	<u>(6,917)</u>	<u>(11,446)</u>
Profit before tax	35,380	38,284	83,186	75,181
Income tax expense	(10,630)	(12,179)	(24,177)	(23,832)
Profit for the period attributable to equity holders of the Company	24,750	26,105	59,009	51,349
Earnings per share (sen) :				
Basic	<u>5.01</u>	<u>5.32</u>	<u>11.95</u>	<u>10.48</u>
Diluted	<u>5.00</u>	<u>5.30</u>	<u>11.93</u>	<u>10.43</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>6 months ended 30 September 2007</u>					
At 1 April 2007	488,807	65,905	1,542	294,074	850,328
Profit for the period	-	-	-	51,349	51,349
Issue of ordinary shares pursuant to ESOS	1,481	1,528	-	-	3,009
Share options granted under ESOS	-	-	519	-	519
Dividends	-	-	-	(18,125)	(18,125)
At 30 September 2007	490,288	67,433	2,061	327,298	887,080
<u>6 months ended 30 September 2008</u>					
At 1 April 2008	492,101	70,748	1,636	362,549	927,034
Profit for the period	-	-	-	59,009	59,009
Issue of ordinary shares pursuant to ESOS	2,273	2,440	-	-	4,713
Share options granted under ESOS	-	-	139	-	139
Dividends	-	-	-	(59,303)	(59,303)
Capital repayment	(395,493)	(64,268)	-	-	(459,761)
Expenses in relation to capital repayment	-	(221)	-	-	(221)
At 30 September 2008	98,881	8,699	1,775	362,255	471,610

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	6 months ended	
	30-Sep-08	30-Sep-07
	RM'000	RM'000
Net cash generated from operating activities	102,989	107,621
Net cash (used in)/generated from investing activities	(15,508)	603
Net cash generated from /(used in) financing activities	119,516	(80,113)
Net increase in cash and cash equivalents	206,997	28,111
Cash and cash equivalents at beginning of financial period	227,908	109,948
Cash and cash equivalents at end of financial period	434,905	138,059

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Sep-08	30-Sep-07
	RM'000	RM'000
Deposits with licensed financial institutions	435,976	138,985
Cash and bank balances	1,429	2,074
	437,405	141,059
Less : security deposit placed as collateral	(2,500)	(3,000)
Cash and cash equivalents at 30 September	434,905	138,059

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.